



Rowallan Castle Individual Membership Plan

Individual Interest Free Debenture Plan

Individual Membership will require new members to pay an overall interest free debenture of £15,000 to join Rowallan Castle Golf Club. The debenture membership will give membership entitlement for the individual, their spouse, and any children under the age of 21.

The debenture will be held in an escrow account by the Royal Bank of Scotland, and will be repayable at par, 20 years after the official opening date of the course. If the membership is full, then members will be able to sell or transfer their membership to new members, and the value of the debenture may increase. The maximum number of individual members has been set at 600.

A Membership of the Rowallan Castle Golf Club is not an investment nor does it provide an equity or ownership interest in Rowallan Castle Golf Club. In the event that Rowallan Castle Golf Club ceases to operate as a golf club, the Interest Free Debenture will be repayable to the Member as an unsecured creditor of the Club.

Repurchase Facility of the Interest Free Debenture for Members

An Individual Member can only resign their Membership directly with the club, not with any other person. A Members' resignation from the club will only be accepted in writing. With written resignation Members are required to inform the club that their Membership is available for buy back by the club. If buy back is not immediately available, the Member will then be placed on the Repurchase Interest Free Debenture List.

Rowallan Castle Golf Club guarantees that: for so long as the Membership list exceeds 600 Individual Members; or if the Membership list does not exceed 600 Individual Members, but the resigning Member finds a replacement Member suitable to Rowallan Castle Golf Club; Rowallan Castle Golf Club will repay the Interest Free Debenture at the sum the Member paid on joining Rowallan Castle Golf Club together with 75% of any increase in the Interest Free Debenture payable by Members between the date of the resigning Member's joining Rowallan Castle Golf Club and the date of his or her resignation. This guarantee will not apply in the case of restriction, suspension or termination of Membership as provided in the Rules and Regulations.

Payment terms: £15,000 on signing up for membership.

Annual Subscription

The basic annual subscription for an individual will be no more than £1,500 in the first year. The debenture membership will give membership entitlement for the individual, their spouse, and any children under the age of 21, full use of golf and leisure facilities. Should the principle member become deceased then his or her family shall continue to receive their existing membership privileges as eligible.

The availability and use of the Spa and Leisure facilities will be arranged with Rowallan Castle Hotel, and the full range of facilities will be available shortly.

